



**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
**(Company No: 618972-T)**  
**(Incorporated in Malaysia)**

**Interim Financial Statements for the Period**  
**Ended 30 June 2019**  
**(Quarter IV)**

**CONSOLIDATED INCOME STATEMENT  
FOR THE PERIOD ENDED 30 JUNE 2019**  
*(The figures have not been audited)*

	INDIVIDUAL		CUMULATIVE	
	3 months ended	3 months ended	12 months ended	12 months ended
	30.06.2019	30.06.2018*	30.06.2019	30.06.2018*
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	11,167	45,830	55,305	110,225
Cost of sales	(25,361)	(37,748)	(69,607)	(88,674)
<b>Gross (Loss)/Profit</b>	(14,194)	8,082	(14,302)	21,551
Other operating income	1,869	843	2,865	5,415
Operating expenses	(4,132)	(7,403)	(12,065)	(16,964)
<b>Operating (Loss)/profit</b>	(16,457)	1,522	(23,502)	10,001
Finance cost	(234)	(1,248)	(3,307)	(4,562)
<b>(Loss)/Profit before tax</b>	(16,691)	274	(26,809)	5,439
Taxation	(230)	472	(230)	472
<b>(Loss)/Profit for the period</b>	(16,921)	746	(27,039)	5,911
<b>(Loss)/Profit attributable to:</b>				
Equity holders of the Company	(16,984)	747	(27,128)	5,916
Non-controlling interest	63	(1)	89	(6)
	(16,921)	746	(27,039)	5,910
<b>(Loss)/Profit per share attributable to equity holders of the Company (sen)</b>				
- Basic (loss)/earnings per share	(13.97)	0.68	(22.31)	5.35
- Diluted (loss)/earnings per share	NA	NA	NA	NA

*The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.*

*The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.*

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (April 2018 to June 2018) Consolidated Income Statement representing Quarter 6-2018 has been shown above for reference purposes only. The previous year corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.*

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 JUNE 2019**  
*(The figures have not been audited)*

	INDIVIDUAL		CUMULATIVE	
	3 months ended	3 months ended	12 months ended	12 months ended
	30.06.2019	30.06.2018*	30.06.2019	30.06.2018*
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
<b>(Loss)/Profit for the period</b>	(16,921)	746	(27,039)	5,911
<b>Other comprehensive income:</b>				
Revaluation surplus, net of deferred tax	4,579	-	4,579	-
Foreign currency translation	(245)	(436)	(538)	(1,127)
	4,334	(436)	4,041	(1,127)
<b>Total comprehensive (Loss)/Profit for the period</b>	<b>(12,587)</b>	<b>310</b>	<b>(22,998)</b>	<b>4,784</b>
<b>Total comprehensive (Loss)/Profit attributable to:</b>				
Equity holders of the Company	(12,650)	311	(23,087)	4,790
Non-controlling interest	63	(1)	89	(6)
	(12,587)	310	(22,998)	4,784

*The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.*

*The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.*

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (April 2018 to June 2018) Consolidated Income Statement representing Quarter 6-2018 has been shown above for reference purposes only. The previous year corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.*

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	As at 30.06.2019 (Unaudited) RM'000	As at 30.06.2018 (Audited) RM'000
<b>ASSETS</b>		
Property, plant and equipment	73,748	70,716
Land held for development	7,412	7,412
<b>Total non current assets</b>	<b>81,160</b>	<b>78,128</b>
Inventories	12,511	15,097
Receivables, deposit & prepayments	29,606	52,977
Tax recoverable	324	323
Assets held for sales	6,800	6,800
Cash and bank balances	8,477	5,118
<b>Total current assets</b>	<b>57,718</b>	<b>80,315</b>
<b>TOTAL ASSETS:</b>	<b>138,878</b>	<b>158,443</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	58,011	55,259
Reserves	24,607	20,777
Accumulated losses	(52,428)	(31,473)
<b>Owners of the Company</b>	<b>30,190</b>	<b>44,563</b>
Non-controlling interest	(2,450)	33
<b>Total equity</b>	<b>27,740</b>	<b>44,596</b>
Loans and borrowings	18,159	24,943
Deferred tax liabilities	11,118	8,748
<b>Total non current liabilities</b>	<b>29,277</b>	<b>33,691</b>
Payables and accruals	36,007	27,814
Loans and borrowings	45,854	52,342
<b>Total current liabilities</b>	<b>81,861</b>	<b>80,156</b>
<b>Total liabilities</b>	<b>111,138</b>	<b>113,847</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>138,878</b>	<b>158,443</b>
<b>Net assets per share (RM)</b>	<b>0.23</b>	<b>0.40</b>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.

The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2019**

Amounts in RM'000	Attributable to equity holders of the Company					Shareholder's Total Equity	Non-controlling Interests	Total Equity
	Share capital	Share premium*	Translation reserves	Revaluation reserves	(Accumulated losses) / Retained earnings			
(Audited)								
At 1 January 2017	55,259	211	1,619	23,558	(36,075)	44,572	115	44,687
Realisation of revaluation reserve	-	-	-	(2,468)	2,468			
Total comprehensive income / (loss) for the period	-	-	(170)	(1,973)	2,134	(9)	(82)	(91)
At 30 June 2018	55,259	211	1,449	19,117	(31,473)	44,563	33	44,596
(Unaudited)								
At 1 July 2018	55,259	211	1,449	19,117	(31,473)	44,563	33	44,596
Transfer of share premium	211	(211)	-	-	-	-	-	-
Issue of shares during the year	2,541	-	-	-	-	2,541	-	2,541
Gain/(loss) on revaluation of property	-	-	-	4,579	-	4,579	-	4,579
Foreign Currency Translation	-	-	(538)	-	-	(538)	-	(538)
Comprehensive income / (loss) for the year	-	-	-	-	(27,128)	(27,128)	89	(27,039)
- Effect of prior year adjustments	-	-	-	-	6,173	6,173	(2,572)	3,601
At 30 June 2019	58,011	-	911	23,696	(52,428)	30,190	(2,450)	27,740

\* The new Companies Act 2016 ("CA 2016"), which became effective on 31<sup>st</sup> January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account became part of the Company's share capital pursuant to the transitional provisions set out in Section 618(2) of the CA 2016.

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.

The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2019**  
*(The figures have not been audited)*

	<b>Period ended 30.06.2019 (Unaudited)</b>	<b>Period ended 30.06.2018 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(26,809)	(1,249)
Adjustments for non-cash items:	14,306	25,682
Operating (Loss)/profit before working capital changes	(12,503)	24,433
Changes in working capital:		
Decrease in contract assets	-	3,075
Decrease in inventories	2,586	40,434
Decrease/(Increase) in receivables, deposits and prepayments	23,370	(6,008)
Increase/(decrease) in payables and accruals	8,192	(23,559)
Cash generated from operations	21,645	38,375
Interest paid	(3,308)	(7,131)
Tax paid/ (refund)	(1)	104
Net cash flow generated from operating activities:	18,336	31,348
<b>Cash flows (used in)/from investing activities</b>		
Interest received	-	8
Purchase of property, plant and equipment	(1,278)	(847)
Proceeds from disposal of subsidiary company	-	1
Proceeds from disposal of property, plant and equipment	112	9,505
Net cash flow (used in)/from investing activities	(1,166)	8,667
<b>Cash flows (used in)/from finance activities:</b>		
Net repayment of term loan and islamic financing	(5,444)	(12,427)
Net repayment from bill payables	(5,130)	(22,070)
Net repayment/(increase) of hire purchase creditors	(5)	(2,417)
Net cash flow (used in)/from financing activities	(10,579)	(36,914)
<b>Net changes in cash and cash equivalents</b>	6,591	3,101
Exchange differences on translation of foreign subsidiary	(539)	96
<b>Cash and cash equivalents at beginning of period</b>	250	(2,947)
<b>Cash and cash equivalents at end of period</b>	<b>6,302</b>	<b>250</b>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2019 (CONT'D)**  
*(The figures have not been audited)*

	<b>Period ended 30.06.2019 (Unaudited)</b>	<b>Period ended 30.06.2018 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	8,477	5,118
Bank Overdraft	(2,175)	(4,868)
	<b>6,302</b>	<b>250</b>

*The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.*

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1. Basis of Preparation**

This interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Rule 9.22 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the audited financial statements of the Company and of the Group for the financial period ended 30 June 2018 and the accompanying explanatory notes attached to the audited financial statements.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and method of computation applied in the unaudited interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial period ended 30 June 2018.

**A3. Audit Report of Preceding Year’s Annual Financial Statements**

There were no audit qualifications in the audited financial statements of the Group and of the Company for the financial period ended 30 June 2018.

**A4. Seasonal or Cyclical Factors**

The Group’s performance during the financial period under review was not materially affected by seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

**A6. Changes in Estimates**

There were no material changes in estimates that have been used in the preparation of the interim financial statements or changes in estimates of amounts reported in the audited financial statements of the Group and of the Company for the financial period ended 30 June 2018.

**A7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the financial period under review.

**A8. Dividend Paid**

There was no dividend paid by the Company during the financial period under review.



**A9. Segment Reporting**

Segmental information for the financial period under review is as follows:-

<u>Amounts in RM'000</u>	Compounding	Retreading	Property and Consolidation		12 months ended	12 months ended
			Others	Adjustments	30.06.2019	30.06.2018*
					(Unaudited)	(Unaudited)
External Revenue	39,632	12,781	2,892	-	55,305	110,225
Inter-Segment Revenue	2,203	-	444	(2,647)	-	-
<b>Total Revenue</b>	<b>41,835</b>	<b>12,781</b>	<b>3,336</b>	<b>(2,647)</b>	<b>55,305</b>	<b>110,225</b>
Overseas Revenue	21,554	-	-	(2,203)	19,351	38,368
Local Revenue	20,281	12,781	3,336	(444)	35,954	71,857
<b>Total Revenue</b>	<b>41,835</b>	<b>12,781</b>	<b>3,336</b>	<b>(2,647)</b>	<b>55,305</b>	<b>110,225</b>
Segment Results	(9,082)	(1,141)	(4,798)	(5,991)	(21,012)	17,825
Interest Income	-	-	-	-	-	(2)
Depreciation and Amortisation	(3,975)	1,723	(238)	-	(2,490)	(7,822)
Finance Cost	(3,023)	(284)	-	-	(3,307)	(4,563)
Profit/(Loss) Before Taxation	<b>(16,080)</b>	<b>298</b>	<b>(5,036)</b>	<b>(5,991)</b>	<b>(26,809)</b>	<b>5,438</b>
Taxation	(230)	-	-	-	(230)	472
<b>Non-controlling Interests</b>	-	-	-	(89)	(89)	6
<b>Profit/(Loss) for The Period</b>						
<b>Attributable to the equity holders of the Company</b>	<b>(16,310)</b>	<b>298</b>	<b>(5,036)</b>	<b>(6,080)</b>	<b>(27,128)</b>	<b>5,916</b>

\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (April 2018 to June 2018) Segmental Information Note representing Quarter 6-2018 has been shown above for reference purposes only. The previous year corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.

**A10. Valuation of Property, Plant and Equipment**

The freehold and leasehold land and buildings of the Group are stated at fair value based on valuation performed by independent professional valuer on the open market value basis conducted in year 2019.

**A11. Subsequent Events**

There were no material events subsequent to the end of the period that has not been reflected in the financial report for the financial period under review.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period under review.

**A13. Contingent Liabilities and Contingent Assets**

	Company	
	As at 30.06.2019 (Unaudited) RM'000	As at 30.06.2018 (Audited) RM'000
<b>Contingent liabilities</b>		
Corporate guarantees for credit facilities granted to subsidiaries	55,777	46,657

**A14. Capital Commitments**

There are no outstanding capital commitments as at the end of the financial period under review.

**A15. Recurrent Related Party Transactions**

The Group's recurrent related party transactions are as follows:-

INDIVIDUAL		CUMULATIVE	
3 months ended	3 months ended	12 months ended	12 months ended
30.06.2019	30.06.2018*	30.06.2019	30.06.2018*
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
RM'000	RM'000	RM'000	RM'000

Transactions with a company connected to a Director				
- Supplying rubber compound and accessories	-	345	643	1,669

Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and at arm's length. The total amount transacted for the period under review is within the Shareholders' mandate obtained on 19 Dec 2018.

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (April 2018 to June 2018) Recurrent Related Party Transactions Note representing Quarter 6-2018 has been shown above for reference purposes only. The previous year corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.*

**B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Performance**

	INDIVIDUAL		CUMULATIVE	
	3 months ended	3 months ended	12 months ended	12 months ended
	30.06.2019	30.06.2018*	30.06.2019	30.06.2018*
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	11,167	45,830	55,305	110,225
(Loss)/Profit before tax	(16,691)	274	(26,809)	5,439

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year's corresponding period (April 2018 to June 2018) Review of Performance Note representing Quarter 6-2018 has been shown above for reference purposes only. The previous year's corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.*

The Group's total revenue decreased by RM34.6 million from RM45.8 million in the previous year's corresponding quarter to RM11.2 million in the current quarter. The decrease is mainly due to continued constraints in operations which lead to a drop in revenue from the Rubber Compound Division of RM10.2 million from RM19.5 million to RM9.3 million whereas revenue contribution from Property Development Division also dropped by RM23.4 million in the current quarter as the project was 100% completed in June 2018 and revenue was recognized accordingly in the previous year's corresponding quarter. The business from Other Divisions also decreased by RM1.0 million in current quarter compared to previous year's corresponding quarter.

**B1. Review of Performance (Continued)**

The decrease in revenue has resulted in the Group incurring loss before taxation of RM16.7 million in the current quarter compared to profit before taxation of RM0.3 million in the previous year's corresponding quarter. Loss before taxation incurred by the Rubber Compound Division in the current year's quarter is RM12.9 (including stock impairment and receivables for RM6.3 million) compared to profit before taxation of RM1.6 million in the previous year's corresponding quarter. Apart from this Property & Other Businesses Division contributed loss RM3.8 million in current quarter compared to loss before taxation in the previous year's corresponding quarter.

**B2. Comparison with Preceding Quarter's Results**

	<b>Current Period ended 30.06.2019 (Unaudited) RM'000</b>	<b>Preceding Period Ended 31.03.2019 (Unaudited) RM'000</b>
Revenue	11,167	10,113
Loss before tax	<u>(16,691)</u>	<u>(5,247)</u>

The Group's revenue marginally increased by RM1.1 million from RM10.1 million in the preceding quarter to RM11.2 million in the current quarter mainly due to a increase in revenue from Rubber Compound Division by RM3.4 million, i.e., from RM5.9 million in the preceding quarter to RM9.3 million in the current quarter whereas retread and other business recorded lower revenue of RM2.3 million.

The Group's loss before taxation has increased by RM11.5 million from loss before taxation of RM5.2 million in the preceding quarter to loss before taxation of RM16.7 million in the current quarter. The loss increased mainly due to impairment of stock and receivable of RM6.3 under Rubber Compound Division and other operational expenses under Development Project RM 3.5 million.

**B3. Prospects for the Current Financial Year**

The Group has been going through a consolidation process. The purpose of this is to re-focus in our rubber business in rubber compounds and to improve the financial position of the Group. We want to focus on the customer segment from our pool of customer that meets our margin requirements. Pursuing this, we shall anticipate improvements in business margins and continuous business quantities. The demand for our products is strong due to the recognition of our brand name and more importantly our product quality. We shall continue to innovate in this space to deliver value to all stakeholders.

For the retread business segment, the Group continued to foresee a challenging time due to stiff competition from new tyres. The Group is emphasizing on core business on rubber compounding and may quit from tyre retread business.

In the property segment, we are exploring JV partners to co-develop the property. We are exploring the best use of this land and to adapt it to the local demands that will maximise the value of this property. If there is a good available option, we may also explore disposing the property.

Moving forward, focusing on rubber segment shall yield the better return to the company

**B4. Loss/(Profit) before Taxation**

The Loss/(Profit) before taxation is arrived at after charging the following items:-

	INDIVIDUAL		CUMULATIVE	
	3 months ended 30.06.2019	3 months ended 30.06.2018*	12 months ended 30.06.2019	12 months ended 30.06.2018*
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Gain/(Loss) on sale of property, plant and equipment	(37)	196	(103)	133
Interest expenses	(234)	(1,248)	(3,307)	(4,562)
Depreciation and amortisation	(2,112)	(1,761)	(6,714)	(7,817)
Impairment of receivables	(281)	(1,580)	(281)	(1,580)
Impairment of obsolete inventories	(6,024)	(3,424)	(6,024)	(3,424)
Loss on foreign exchange	(67)	(1,069)	(483)	(1,885)

\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (April 2018 to June 2018). Loss / (Profit) Before Taxation Note representing Quarter 6-2018 has been shown above for reference purposes only. The previous year corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.

**B5. Profit forecast or profit guarantee**

This is not applicable to the Group.

**B6. Taxation**

Taxation comprises the following:-

	INDIVIDUAL		CUMULATIVE	
	3 months ended 30.06.2019	3 months ended 30.06.2018*	12 months ended 30.06.2019	12 months ended 30.06.2018*
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Current tax expense	(230)	(28)	(230)	(28)
Deferred taxation	(1,446)	500	(1,446)	500
<b>Total taxation expense</b>	<b>(1,676)</b>	<b>472</b>	<b>(1,676)</b>	<b>472</b>

Domestic current income tax is calculated based on the statutory tax rate of 24% on the taxable profit for the period whereas taxation for overseas subsidiary is calculated based on the rate prevailing in that specific country.

\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (April 2018 to June 2018) Taxation Note representing Quarter 6-2018 has been shown above for reference purposes only. The previous year corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.

**B7. Corporate Proposals**

On 18 April 2019 SJ Securities Sdn Bhd, on behalf of company, had announced that Goodway Integrated Industries Bhd (“GIIB”) proposes to implement a private placement of up to 11,051,750 of the total number of issued shares of GIIB (“Placement Shares”), representing approximately 10% of the total number of shares in GIIB to independent third party investor(s) to be identified (“Proposed Private Placement”).

Subsequently, SJ Securities Sdn Bhd had on 24 April 2019 submitted the additional listing application for the listing and quotation for the Placement Shares on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”) to be issued pursuant to the Proposed Placement.

On 08 May 2019, SJ Securities Sdn Bhd, on behalf of the Board of Directors of GIIB had announced the additional information in relation to the proposed Private Placement and that Bursa Securities had vide its letter dated 08 May 2019, approved the listing and quotation for up to 11,051,750 Placement Shares to be issued pursuant to the Proposed Private Placement subject to the terms and conditions stipulated therein.

The proposed fund was received on 23<sup>rd</sup> May 2019 and been utilised as working capital for GIIB Group.

**B8. Group Loans and Borrowings**

The Group loans and borrowings as at 30 June 2019 are as follows:-

	As at period ended 30 June 2019			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
<b>Secured</b>				
Trade Facilities	-	34,793	34,793	34,793
Overdraft	-	2,175	2,175	2,175
Finance lease	276	444	720	720
Term loans/Islamic financing	17,883	8,442	26,325	26,325
<b>Total</b>	<b>18,159</b>	<b>45,854</b>	<b>64,013</b>	<b>64,013</b>
	As at period ended 30 June 2018			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
<b>Secured</b>				
Trade Facilities	-	40,513	40,513	40,513
Overdraft	-	3,322	3,322	3,322
Finance lease	263	459	722	722
Term loans/Islamic financing	25,107	6,536	31,643	31,643
<b>Total</b>	<b>25,370</b>	<b>50,830</b>	<b>76,200</b>	<b>76,200</b>

**B9. Financial Instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

**B10. Material Litigation**

The Group does not have any material litigation as at the date of this report.

**B11. Proposed Dividend**

There was no dividend declared for the current financial period under review.

**B12. Accumulated Losses**

The realised and unrealised profits/(losses) of the Group are as follows:-

	<b>As at 30.06.2019 (Unaudited) RM'000</b>	<b>As at 30.06.2018 (Audited) RM'000</b>
Retained Earnings/(Accumulated losses)		
-Realised	(7,399)	26,727
-Unrealised	(11,118)	(8,748)
	(18,517)	17,979
Less: Consolidation adjustments	(33,911)	(49,452)
	(52,428)	(31,473)

**13. (Loss)/earnings per ordinary share [LPS/EPS]**

	INDIVIDUAL		CUMULATIVE	
	30.06.2019 (Unaudited) RM'000	30.06.2018* (Unaudited) RM'000	30.06.2019 (Unaudited) RM'000	30.06.2018* (Unaudited) RM'000
<b><u>Basic (LPS)/EPS</u></b>				
Net (loss)/Profit attributable to the owner of the Company	(16,984)	747	(27,128)	5,916
Weighted average number of ordinary shares	121,569	110,518	121,569	110,518
<b>Basic (Loss)/Earnings per share (sen)</b>	<b>(13.97)</b>	<b>0.68</b>	<b>(22.31)</b>	<b>5.35</b>

**Diluted (LPS)/EPS**

Not applicable as the Company does not have dilutive ordinary shares in issue.

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (April 2018 to June 2018) (Loss / Earnings Per Ordinary Share Note representing Quarter 6-2018 has been shown above for reference purposes only. The previous year corresponding period from April 2018 to June 2018 (Quarter 6, 2018) quarterly report is attached for reference.*

By order of the Board  
**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
 FOO SIEW LOON  
 Company Secretary (MAICSA 7006874)  
 Selangor Darul Ehsan  
 Date: 30 August 2019